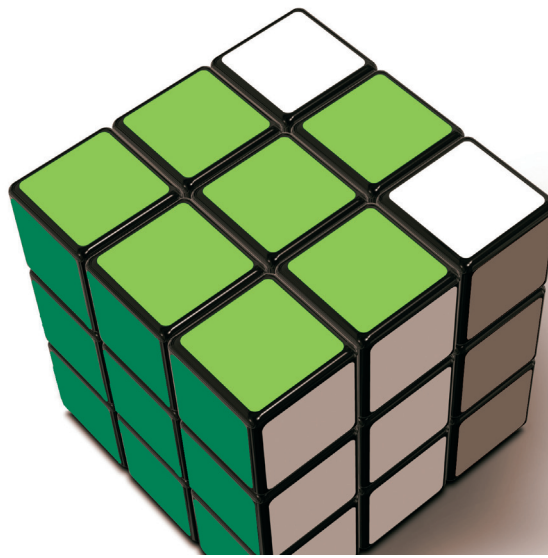


# The ethical range



## CORPORATE SOCIAL RESPONSIBILITY RATINGS

# The Ethibel Labels: Pioneer and Excellence

### Our range of ethical products includes:

- Ethibel® labels
- Ethibel® certification
- Tailor-made ethical analyses
- The Ottawa Risks Assessment product

### Forum Ethibel's exclusion criteria:

- Tobacco
- Armament
- Nuclear energy
- Gambling

### Controversial activities:

- Alcohol
- Mistreatment of animals
- Hazardous chemical
- GMOs for food
- Pornography

## Forum Ethibel's classification:

- A** Pioneering companies
- B** "Best-in-Sector" companies
- C** Companies within the average of the sector
- D** Companies below the average of the sector
- E** Well below the average of the sector; or lack of transparency

- Ethibel Pioneer Register (A+B)
- Ethibel Excellence Register (A+B+C)

### Forum Ethibel

Regarding the labels, we have entrusted the Forum Ethibel association with the selection of companies.

Founded in 1992 by several NGOs, this non-profit making association aims to promote CSR and SRI. With the help of its independent selection commission, it defines which of our criteria will represent the filter which will enable the inclusion or exclusion of companies in the Ethibel investment register.

This ethical investment register is composed of approximately 370 companies and issuers, and is established on the basis of Forum Ethibel's ethical criteria and of our SRI ratings.

The investment funds which are exclusively composed of this register's values may then be awarded the Ethibel label.

### 2 labels of ethical finance

There are 2 labels:

- The Pioneer label is awarded to the funds which are composed of the most socially responsible companies within their sector;
- The Excellence label is awarded to the funds composed of companies which have successfully passed the Pioneer label selection and those whose performance is rated above the sector's average.

### These labels offer you:

- The opportunity to create a turn key investment fund ;
- The guarantee that the companies included in a labelled investment fund reach the highest performance in:
  - Human Resources
  - Environment
  - Business Behaviour
  - Human Rights
  - Corporate Governance
  - Community Involvement
- Quality ensured by independent control

## To contact us:

Vigeo : +33 1 49 72 46 00

Vigeo Belgium : +32 2 206 67 91

Vigeo Maroc : +212 22 87 14 77

[www.vigeo.com](http://www.vigeo.com)  
[sri-contact@vigeo.com](mailto:sri-contact@vigeo.com)

These companies  
have all chosen  
our ethical range:

- ABN Amro AM
- AXA IM
- Banca Etica
- Bank Delen
- Crédit Agricole / Landbouwkrediet
- Degroof IAM
- Delta Lloyd
- Dexia Asset Management
- Ethias Assurances / Verzekeringen
- Kringloopfonds
- Oever vzw
- Oikocredit
- Petercam
- Van Moer Santerre
- Vlaams Zorgfonds

## Certification

### ■ Product benefits

Some investment or savings products do not fully comply with Ethibel's criteria, but respect SRI criteria defined by the Asset Manager. In these cases, Vigeo offers the Ethibel Certification Service in order to provide end investors with the guarantee that the Asset Manager respects the SRI criteria he/she set.

### ■ This product offers:

- Quality thanks to an independent, external control body;
- A transparency guarantee;
- The opportunity to define your own SRI criteria.

## Tailor-made ethical analysis

### ■ Product benefits

Many investors look for high-quality ethical screening in order to combine their internal criteria with internationally recognised standards (i.e. involvement in the arms trade, respect of ILO conventions etc.).

To meet their demands, we provide tailor-made analysis based on our recognised research model.

### ■ This product offers:

- The incorporation of ethical criteria in your management;
- The opportunity to define the criteria yourself;
- The benefits of our reliable and exact research method.

## Ottawa Risks Assessment

### ■ Product benefits

Ottawa Risks Assessment provides all the available information regarding companies listed on the world index DJSTOXX 1800 which produce, stockpile or transfer antipersonnel landmines and therefore do not comply with the Ottawa Treaty.

### ■ This product enables you to:

- Check whether your investments comply with the Ottawa treaty;
- Be informed of events or of the participation of a company in which you or your clients have invested in activities which do not comply with the Ottawa Treaty;
- Be proactive and respond to the demands of official authorities that wish to conform with the Ottawa Treaty.

PARIS

BRUSSELS

CASABLANCA