

PRESS RELEASE

28 JULY 2006

ASPI EUROZONE® COMPONENTS

ONGOING REVIEW

OBJECT: TELEFONICA takes over TELEFONICA MOVILES

Following the takeover of TELEFONICA MOVILES -a component of ASPI Eurozone® index- by TELEFONICA -a component of ASPI Eurozone® index- and in compliance with *The ASPI Eurozone® Guidelines*, TELEFONICA MOVILES (ES0178401016) will be withdrawn from ASPI Eurozone® index on 28 July 2006 as in the benchmark index Dow Jones Euro STOXXSM.

This component will be replaced by another component in the ASPI Eurozone® index at the next annual review in September 2006 in compliance with *The ASPI Eurozone® Guidelines*.

Withdrawal: 1 component

Company	ISIN	Free Float Mcap (EUR)	Country	Sector
TELEFONICA MOVILES	ES0178401016	3.4 Billion	Spain	Mobile Telecommunication & Internet

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