



PRESS RELEASE

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EUROPEAN SRI MUTUAL FUNDS: INNOVATIVE TOOLS AND POLICIES DRIVE THE GROWTH

European SRI funds keep on growing year after year, both in terms of numbers (+13% over the last 12 months, up to 437) and assets under management (+43%, up to €49 bn). The European SRI market shows interesting dynamics and features good performances.

Vigeo Italia details trends and figures in the 7th edition of the report **GREEN SOCIAL AND ETHICAL FUNDS IN EUROPE, 2007 REVIEW**.

On 18 October, **Vigeo Italia** presented in Milan the most recent issue of its report **Green Social and Ethical Funds in Europe – 2007 Review**, now recognised as the European reference text on SRI.

Organised in partnership with **Morningstar** - the global leader provider of mutual funds data/analysis - the event hosted a large panel of experts (Telecom Italia, Eni and Eurizon Capital) who presented their experiences and supported the results of the report, to portfolio managers and companies IR/CSR department.

The report, enhanced with a US comparison for the 2007 edition, gives a general outlook of the SRI mutual funds in Europe, in terms of number and size of funds, type of SRI approaches, top performers funds, specific costs, companies held in portfolio and asset allocation.

The research is the outcome of the **SRI Funds Service**, the most comprehensive database featuring all existing socially responsible retail funds in Europe. It is a web platform-initiative launched by Vigeo Italia in cooperation with Morningstar and makes information available to SRI investors, managers, intermediaries and companies on a per fund basis.

For further information on report and SRI fund service, please contact Simonetta Bono:
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Vigeo

Vigeo is the Leading European Corporate Social Responsibility Ratings Agency. Vigeo measures the companies' CSR performance on environmental, social and governance (ESG) criteria and identifies ESG risk factors. The agency provides two services:

- SRI Analysis, Ratings and Benchmarks for investors and asset managers
- CSR Audits for companies and local governments

74 employees with multidisciplinary expertise

14 nationalities

4 locations: Paris, Brussels, Milan, Casablanca

Morningstar

Morningstar is a leading provider of independent investment research in the United States and in major international markets. Its mission is to create products and tools that help investors reach their financial goals. Offering an extensive line of Internet, software, and print-based products for individual investors, financial advisors, and institutional clients, Morningstar provides data on more than 250,000 investment offerings worldwide.