

# PRESS RELEASE



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## **2006: a year marked by the operational integration of the Belgian agency Stock at Stake and the acquisition of the Italian agency Avanzi SRI Research**

At the end of 2006, the Vigeo group had 74 employees of 14 different nationalities, in 4 locations: Paris, Brussels, Milan, Casablanca.

The 2005 acquisition of Stock at Stake (a former member of the Ethibel group) contributed to the high growth of the 2006 operating income (+ 58% compared to 2005), reaching € 5,2 million (consolidated accounts). During this period, Vigeo has significantly reduced its loss, bringing it closer to the point of balance, in accordance with the objectives set by the shareholders.

In 2006, the Socially Responsible Investment (SRI) market remained dynamic and the attractiveness of the Equitics range of products was confirmed. In a recent survey conducted by Vigeo, 42% of its 62 investors and asset managers clients say that they wish to integrate environmental, social and governance criteria to their asset management. In France, the *Fonds de Réserve des Retraites* (FRR) and the *Etablissement de Retraite Additionnelle de la Fonction Publique* (ERAFP) have led the way and have asked Vigeo to accompany them.

In 2006, the CSR Audit activity leaped forward: a 62% growth in operational income compared to 2005. Vigeo is consolidating its leadership on the French and Moroccan markets. This activity was expanded to public administration and local government structures.

On 23 May 2007, the Vigeo AGM endorsed Vigeo accounts for France and Morocco (branch office). The operational income reaches € 4,5 millions in 2006, 31% higher than in 2005.

The Activity Report 2006 is available on the Vigeo website at [www.vigeo.com](http://www.vigeo.com) (download it from 24/05/07).

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### **About Vigeo**

Vigeo is the Leading European Corporate Social Responsibility Ratings Agency. Vigeo measures companies' CSR performance on environmental, social and governance (ESG) criteria and identifies ESG risk factors.

Vigeo provides two services:

- SRI analysis (Socially Responsible Investment), ratings and benchmarks for investors and asset managers
- CSR Audits for companies and local governments

An expanding group: The Vigeo teams represent 74 employees of 14 different nationalities, in 4 locations: Paris, Brussels, Milan, Casablanca.

[www.vigeo.com](http://www.vigeo.com)