

PRESS RELEASE

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VIGEO and OEKOM selected by ERAFP to support its SRI investment policy on a €8 billion fund

Following a European-wide tender, ERAFP (Etablissement de Retraite Additionnelle de la Fonction Publique), the organization that manages the supplementary pension scheme for 4.6 million French civil servants, has selected VIGEO and OEKOM Research to support its socially responsible investment (SRI) policy. Assets under management will amount to €8 billion by 2010, starting at €1.5 billion.

ERAFP has decided to implement an ambitious SRI policy for 100% of its assets. Philippe Caïla, Director of the ERAFP states that « the values guiding this SRI policy are sourced in the values of the public service. The principles selected lie on the rule of law and human rights, social progress, social democracy, environment, good governance and transparency”.

The services provided by the consortium VIGEO-OEKOM will include:

- the construction of a SRI reference model for all equity investments and bonds ;
- the control and implementation of the SRI policy;
- the monitoring and extra financial research for all investments.

« The objective to take into account extra financial factors for all its investments is an exemplary engagement that will guide, I am sure, other institutional investors. This is a major step in the evolution of investors’ responsibility when it comes to social and environmental factors associated with their mandates » says Nicole Notat, CEO of VIGEO.

Robert Hassler, CEO of OEKOM Research highlights that the « breakdown of tasks between VIGEO, in charge of stocks, and OEKOM Research, in charge of bonds, has been carried out with the objective of delivering to ERAFP a top-quality on time service »

Press contact

Thomas GERARD
+33 (0)1 49 72 46 04
thomas.gerard@vigeo.com
www.vigeogroup.com

Sylvia KLOBERDANZ
+49 89 54 41 84 64
kloberdanz@oekom-research.com
www.oekom-research.com

About Vigeo

Vigeo is the Leading European Corporate Social Responsibility Ratings Agency. Vigeo measures the companies' CSR performance on environmental, social and governance (ESG) criteria and identifies ESG risk factors.

Vigeo provides two services:

- SRI Analysis, Ratings and Benchmarks for investors and asset managers
- CSR Audits for companies and local governments

Vigeo teams:

- 62 employees with multidisciplinary expertise
- 13 nationalities
- 3 locations: Paris, Brussels, Casablanca

Annual Report 2005 available at www.vigeogroup.com/img/AR2005-EN.pdf

About OEKOM Research

Oekom Research AG advises investors and financial service providers on implementing tailored sustainable investment strategies. The company is one of the leading service providers worldwide on the sustainable capital market. As a Rating Agency oekom is covering the most important stocks and bonds. oekom research is known for its profound analysis. Since the company's foundation in 1993, customers have benefited from in depth information on a huge variety of environmental and social indicators.

Oekom Research's analyses are used by almost 60 funds and currently influence the investment of over three billion euros assets under management. The company has a staff of 23 and is located in Munich/Germany.